

# » 2007 Annual Report

## Financial Report

Fiscal Year: January 1, 2007 to December 31, 2007

### REVENUES, GAINS AND SUPPORT

Contributions	\$421,424
Rental Income	363,999
Grants	66,446
Program Fees	10,534
In Kind Contributions	102,904
Special Events	60,513
Investment Gains (Losses)	444,346
Other	39,996
<b>Total Revenues, Gains and Support</b>	<b>\$1,510,162</b>

### EXPENSES

Program Expenses	\$657,073
Grants and Scholarships	49,750
Operating Expenses	380,383
Fundraising Expenses	117,323
Special Events	32,085
<b>Total Expenses</b>	<b>\$1,236,614</b>
<b>Change in Net Assets</b>	<b>\$273,548</b>
<b>Net Assets at Beginning of Year</b>	<b>7,328,934</b>
<b>Net Assets at End of Year</b>	<b>\$7,602,482</b>

## Annual Statistics

- ▶ Approximately 500 students served
- ▶ 66 elementary/middle/high schools served
- ▶ 434 volunteer hours

### Whitney M. YOUNG Scholars Program®

- ▶ 98% of the Class of 2007 (49) graduated from high school
- ▶ 98% attended college
- ▶ \$802,355 in college scholarship awards
- ▶ 319 Scholars (grades 7-12)
- ▶ 4 average years in the program
- ▶ 70% Black; 20% White; 3% Asian; 7% Hispanic
- ▶ Average GPA 3.0
- ▶ Average ACT score 19

### College Scholars

- ▶ \$49,750 in Lincoln Foundation scholarship endowment awards
- ▶ 17 Scholars graduated from college

### Educational Opportunity Scholarships

- ▶ \$62,652 awarded

# » We Congratulate Our 2008 College Graduates

Name	Degree/Honors	College/University
Kalia Atchley	B.A. News & Journalism	Western Kentucky University
Mary Awoniyi	B.A. English	Transylvania University
Alicia Barber	M.S. Social Work	University of Louisville
Patrick Bryant	B.S. Business Administration Magna Cum Laude	Benedict College
Bryan Graham	B.A. Philosophy	Northern Kentucky University
DaMeca Jerman	B.S. Social Work	Murray State University
James Johnson, Jr.	B.A. Journalism	Murray State University
Mark Little	B.S. Sociology	Western Kentucky University
Joseph Numbers	B.S. Business Management	University of Phoenix
James Odetunde	B.A. Conflict Studies/ Political Science Magna Cum Laude	Depauw University
Ayodele Osasona	B.S. Biomedical Engineering	Harvard University
Cowann Owens	B.S. Social Work	Murray State University
Courtney Phelps	B.A. Communications & Culture	Howard University
Kendrick Quisenberry	B.S. Electronic Media	Murray State University
Yadira Sanchez	B.S. Leisure & Recreational Therapy, Cum Laude	Murray State University
Emishea Stone	M.S. Education	University of Kentucky
Shae Travis	B.A. Spanish & Psychology	University of Louisville
Jeremy Watts	B.A. Communications	University of Louisville
Kyra Williams	B.S. Geosciences	Murray State University

## » Did You Know



Kyra Williams is the first African American female to receive the Bachelor of Science degree in Geosciences from Murray State University. Geoscience is a science related to the study of Earth. This includes Anthropology, Archeology, Geography, and Geology. Kyra's interest of study is Geographic Informational Systems (GIS). GIS is a computer system for capturing, integrating, analyzing, and displaying data related to positions on the Earth's surface. During a recent conversation Kyra stated "I would like to work with a federal government agency, such as Homeland Security, National Geospatial-Intelligence Agency, or FBI as a GIS Manager, Analyst, or in a similar career field." Lincoln Foundation is proud of Kyra's achievements and certain that she will succeed.

## »» Coming Event

### Whitney M. YOUNG Scholars Program® Holiday Brunch

Saturday, December 20  
Spalding University – Ballroom  
9:00 a.m. – 12:00 noon

*Please call Lincoln Foundation  
at 502.585.4733 for additional  
information.*

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## »» Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement.



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